

**AEROJET – GENERAL CORPORATION
SACRAMENTO FACILITY
&
INTERNATIONAL ASSOCIATION
OF
MACHINIST AND AEROSPACE WORKERS
LOCAL 946**

2008 NEGOTIATIONS

1309. Effective June 16, 2008, the individual base rate of each employee and the minimum and maximum of each rate range shall be increased two percent (2.0%).

1310. Effective June 16, 2009, the individual base rate of each employee and the minimum and maximum of each rate range shall be increased two percent (2.0%).

1311. Effective June 16, 2010, the individual base rate of each employee and the minimum and maximum of each rate range shall be increased two percent (2.0%).

The parties have tentatively agreed to the above modification to the 2005 - 2008 labor agreement.

For the Company

Date

For the Union